

March 27, 2018

To all concerned parties:

Investment Corporation

**MCUBS MidCity Investment Corporation**

Representative: Katsuhiko Tsuchiya, Executive Director

TSE Code: 3227, LEI Code: 353800WZPKHG2SQS1P32

URL: <http://www.midcity-reit.com/en/>

Asset Management Company

**MCUBS MidCity Inc.**

Representative: Toyota Watanabe, President & CEO

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**Notice Concerning a Change to Key Employee at Asset Management Company**

MCUBS MidCity Investment Corporation announces that, its asset management company, MCUBS MidCity Inc. (hereafter “the Asset Management Company”), decided to change the key employee of the Asset Management Company today as outlined below.

1. Key Employee Change (effective as of April 1, 2018)

Title	After change	Before change
Compliance Officer General Manager, Compliance Office	Taro Nishimura	Yoshiki Kubota

Regarding the above change, procedures required by the Financial Instruments and Exchange Act, and other applicable laws and regulations will be taken.

## Attachment

(as of March 27, 2018)

Title	Name	Major Career Milestones	
Compliance Officer  General Manager, Compliance Office	Taro Nishimura	April 1990	Joined Toyo Trust and Banking, Co., Ltd. (current: Mitsubishi UFJ Trust and Banking Corporation)
		July 1990	Osaka Branch, Real Estate Department, Toyo Trust and Banking, Co., Ltd.
		May 1994	Research Department (seconded for Ministry of International Trade and Industry Research Institute), Toyo Trust and Banking, Co., Ltd.
		July 1996	Securities Planning Department, Toyo Trust and Banking, Co., Ltd.
		May 1999	Securities Business Department, Toyo Trust and Banking, Co., Ltd.
		December 2001	Joined The Sumitomo Trust and Banking Co., Ltd. (current: Sumitomo Mitsui Trust Bank, Limited.) Securities Business Department
		April 2005	Securities Business Development Department, The Sumitomo Trust and Banking Co., Ltd.
		August 2006	Securities Business Planning Department, The Sumitomo Trust and Banking Co., Ltd.
		October 2007	Joined AllainceBernstein Japan Ltd. Vice President, Legal & Compliance Manager, Legal & Compliance Headquarter
		January 2013	Joined Franklin Templeton Investments Japan Limited General Manager, Legal & Compliance Department
		August 2017	Joined SBI Bond Investment Management Co., Ltd. Head of Compliance
		February 2018	Joined Mitsubishi Corp. – UBS Realty Inc. Compliance Office, Senior Manager
		March 2018	Seconded to MCUBS MidCity Inc. Compliance Office, Senior Manager (current position)
April 2018	Compliance Officer and General Manager of Compliance Office, MCUBS MidCity Inc. (planned)		

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.