

April 9, 2018

To all concerned parties:

Investment Corporation

**MCUBS MidCity Investment Corporation**

Representative: Katsuhiko Tsuchiya, Executive Director

TSE Code: 3227, LEI Code: 353800WZPKHG2SQS1P32

URL: <http://www.midcity-reit.com/en/>

Asset Management Company

**MCUBS MidCity Inc.**

Representative: Toyota Watanabe, President & CEO

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### Notice Concerning Change of a Director at Asset Management Company

MCUBS MidCity Investment Corporation (hereafter “MCUBS MidCity”) announces that, at a meeting of the board of directors of its asset management company, MCUBS MidCity Inc. (hereafter “the Asset Management Company”), held today, the Asset Management Company resolved to submit a proposal for appointment of a new director (part time) following resignation of a director (part time) at an extraordinary meeting of shareholders scheduled for April 13, 2018 as outlined below.

1. New director (part time) (scheduled effective date: April 13, 2018)

Katsuhisa Sakai

2. Resigning director (part time) (scheduled effective date: April 13, 2018)

Toru Tsuji

Regarding the above change, procedures required by the Financial Instruments and Exchange Act, and other applicable laws and regulations will be taken. Please refer to the attachment for the brief biography of the new director.

Attachment

(as of April 9, 2018)

Title	Name	Brief Biography	
Director (part time)	Katsuhisa Sakai	April 1994	Joined Mitsubishi Corporation, Project Development & Construction Dept.
		April 1996	Project Development & Construction Dept. B, Mitsubishi Corporation
		July 2003	Global Real Estate Investment Unit, Mitsubishi Corporation
		April 2004	Seconded to Mitsubishi Corp.-UBS Realty Inc.
		November 2004	Seconded to Diamond Realty Management Inc.
		May 2008	Director of Diamond Realty Management Inc.
		December 2008	Strategic planning, Group CEO Office, Industrial Finance, Logistics and Development Group, Mitsubishi Corporation
		August 2011	Department Head of Industrial Finance, Logistics and Development Dept., Singapore Branch, Mitsubishi Corporation
		August 2014	Deputy General Manager of Department Manager, Industrial Finance, Logistics & Development Hanoi Representative Office, Mitsubishi Corporation
		May 2016	Head of North America Investment Team, North America Real Estate Development Dept., Real Estate Business Div., Mitsubishi Corporation
		April 2017	General Manager of Real Estate Asset Management Dept., Real Estate Business Div., Mitsubishi Corporation Director of Mitsubishi Corp.-UBS Realty Inc. (part time) Director of Diamond Realty Management Inc. (part time) Director of UBS MC GENERAL PARTNER – UBS - PREMF LIMITED (part time)
		September 2017	Director of MC Digital Realty, Inc. (part time)
April 2018	President & CEO of Mitsubishi Corp.-UBS Realty Inc. (current position)		
April 2018	Director of MCUBS MidCity Inc. (part time) (planned)		

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.