

April 9, 2018

To all concerned parties:

Investment Corporation  
**MCUBS MidCity Investment Corporation**  
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 URL: <http://www.midcity-reit.com/en/>  
 Asset Management Company  
**MCUBS MidCity Inc.**  
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Notice Concerning New Credit Rating

MCUBS MidCity Investment Corporation (hereafter “MCUBS MidCity”) announces that today it newly obtained the issuer credit rating from Japan Credit Rating Agency, Ltd. (hereafter “JCR”), as described below.

1. Details of the credit rating

Rating Agency	Object of rating	Rating	Outlook
JCR	Issuer credit rating	A+	Positive

Please refer to the JCR’s press release (<https://www.jcr.co.jp/en/>) for details of the above rating.

2. Reasons for obtainment of the credit rating

MCUBS MidCity has decided to obtain the above credit rating in order to establish credit worthiness and awareness in the credit market for the purpose of prepare for potential issuance of investment corporation bonds in the future. In equity market the credit ratings are also widely utilized as selection criteria. MCUBS MidCity believes obtaining the above credit rating will further enhance attractiveness of investment.

MCUBS MidCity has previously obtained the credit rating from Rating and Investment Information, Inc. (hereafter “R&I”), as described below. MCUBS MidCity will continue to take into account evaluation standard of multiple credit rating agencies and maintain stable financial management for a medium- to long-term.

Rating Agency	R&I	JCR
Issuer credit rating	A (stable)	<b>A+ (positive)</b>

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.