

June 11, 2018

To all concerned parties:

Investment Corporation

MCUBS MidCity Investment Corporation

Representative: Katsuhiko Tsuchiya, Executive Director

TSE Code: 3227, LEI Code: 353800WZPKHG2SQS1P32

URL: <http://www.midcity-reit.com/en/>

Asset Management Company

MCUBS MidCity Inc.

Representative: Toyota Watanabe, President & CEO

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Notice Concerning Change of a Director at Asset Management Company

MCUBS MidCity Investment Corporation (hereafter “MCUBS MidCity”) announces that, its asset management company, MCUBS MidCity Inc. (hereafter “the Asset Management Company”), resolved to submit a proposal for appointment of a new director following resignation of a director due to the expiration of the term at a meeting of shareholders scheduled for June 28, 2018 as outlined below.

1. New director (scheduled effective date: June 28, 2018)

Nobuo Inoue

2. Resigning director (scheduled effective date: June 28, 2018)

Noriyuki Iijima

Regarding the above change, procedures required by the Financial Instruments and Exchange Act, and other applicable laws and regulations will be taken. Please refer to the attachment for the brief biography of the new director.

Attachment

(as of June 11, 2018)

Title	Name	Brief Biography	
Managing Director	Nobuo Inoue	March 1989	Joined Matsushita Investment and Development Co., Ltd.
		February 2007	General Manager of Asset Management Department I, Management Division, MID Urban Development Co., Ltd. (current Kanden Realty & Development Co., Ltd.)
		July 2007	General Manager of Asset Management Department, Corporate Management Division, MID Urban Development Co., Ltd.
		April 2008	General Manager of Asset Management Department, MID Asset Management Co., Ltd.
		May 2008	Director, MID Asset Management Co., Ltd.
		April 2011	General Manager of Investment & Marketing Department, MID Asset Management Co., Ltd.
		October 2011	General Manager of Asset Management Department, Corporate Management Division, MID Urban Development Co., Ltd.
		June 2012	General Manager of Asset Management, Building Business Headquarters, MID Urban Development Co., Ltd.
		October 2013	General Manager of Investment & Development Department, Building Business Headquarters, MID Urban Development Co., Ltd.
		April 2016	Director, Business Promotion Department, Kanden Realty & Development Co., Ltd. (current position)
June 2018	Seconded to MCUBS MidCity Inc., Managing Director (planned)		

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.