

January 9, 2019

To all concerned parties:

Investment Corporation

MCUBS MidCity Investment Corporation

Representative: Katsuhiko Tsuchiya, Executive Director

TSE Code: 3227, LEI Code: 353800WZPKHG2SQS1P32

URL: <https://www.midcity-reit.com/en/>

Asset Management Company

MCUBS MidCity Inc.

Representative: Toyota Watanabe, President & CEO

Inquiries: Naoki Suzuki, Deputy President

TEL: +81-3-5293-4150

Notice Concerning Issuance of ESG Report by Asset Management Company Group

MCUBS MidCity Investment Corporation (hereafter "MCUBS MidCity") announces that, its asset management company, MCUBS MidCity Inc. (hereafter the "Asset Management Company"), together with its parent company, Mitsubishi Corp.-UBS Realty Inc., has issued "MC-UBS Group ESG Report 2019.01" (hereafter the "ESG Report") today, as described below.

1. Backdrop of Issuance of ESG Report

With the Asset Management Company, MCUBS MidCity values the dialogue with the investors, aims to realize a sustainable society by focusing especially on ESG (Environment, Society, and Governance) that gains investors' interests in the recent years. The ESG report issued today provides information on the basic philosophy and the ESG related activities at Mitsubishi Corp.-UBS Realty Inc.'s Group (hereafter "MC-UBS Group") and all of the investment corporations under management by MC-UBS Group to all investors and stakeholders.

MCUBS MidCity hopes this report will further deepen your understanding of MCUBS MidCity and MC-UBS Group's approach to ESG issues. MCUBS MidCity and the Asset Management Company will continue to engage in ESG for all stakeholders.

Please refer to websites below for the ESG Report:

-MCUBS MidCity Investment Corporation's website

"Sustainability" (<https://www.midcity-reit.com/en/sustainability>)

-MCUBS MidCity Inc.'s website

"Sustainability" (<http://www.mcubs-midcity.com/en/sustainability/>)