

February 8, 2019

To all concerned parties:

Investment Corporation

MCUBS MidCity Investment Corporation

Representative: Katsuhiko Tsuchiya, Executive Director

TSE Code: 3227, LEI Code: 353800WZPKHG2SQS1P32

URL: <https://www.midcity-reit.com/en/>

Asset Management Company

MCUBS MidCity Inc.

Representative: Katsura Matsuo, President & CEO

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Notice Concerning Change to Key Employee at Asset Management Company

MCUBS MidCity Investment Corporation announces that its asset management company MCUBS MidCity Inc. decided to change the key employee of the Asset Management Company as outlined below.

1. Key Employee Change (effective as of February 18, 2019)

Title	After change	Before change
General Manager, Acquisition Department	Yuko Toda	Tasuku Kawashima

Regarding the above change, procedures required by the Financial Instruments and Exchange Act, and other applicable laws and regulations will be taken.