

March 15, 2019

To all concerned parties:

Investment Corporation

MCUBS MidCity Investment Corporation

Representative: Katsuhiko Tsuchiya, Executive Director

TSE Code: 3227, LEI Code: 353800WZPKHG2SQS1P32

URL: <https://www.midcity-reit.com/en/>

Asset Management Company

MCUBS MidCity Inc.

Representative: Katsura Matsuo, President & CEO

Inquiries: Naoki Suzuki, Deputy President

TEL: +81-3-5293-4150

Notice Concerning Early Repayment of Borrowing

MCUBS MidCity Investment Corporation (hereafter “MCUBS MidCity”) announces today that it has decided to undertake an early repayment (6,900 million yen) of short-term borrowing as below.

1. Details of borrowing to be repaid

MCUBS MidCity will undertake an early repayment of the full amount of the following borrowing.

Lender	Amount outstanding	Interest rate ^(Note)		Borrowing date	Method of borrowing, repayment of principal	Maturity date ^(Note)	Early repayment Date
Mizuho Bank, Ltd.	¥6,900 million	Floating	Base interest rate (JBA 1-month yen TIBOR) + 0.16%	September 12, 2018	Unsecured and unguaranteed, lump sum repayment	April 30, 2019	March 29, 2019 (planned)

Note:

If the interest payment dates and the principal repayment date are not business days, these days will be the next business days, and if such next business days are included in the following month, these days will be the preceding business days.

2. Funds for repayment

The repayment will be made by using the part of proceeds from the disposition of trust beneficiary interests in Matsushita IMP Bldg. (45% quasi co-ownership), as announced in the press releases titled “Notice Regarding Acquisition, Leasing, Disposition and Cancellation of Leasing of Trust Beneficiary Interests in Domestic Real Estates (Acquisition of One Office Building and Disposition of Two Office Buildings)” dated August 20, 2018 and “Notice Regarding Completion of Disposition of Trust Beneficiary Interests in Domestic Real Estates (Matsushita IMP Bldg. (45% quasi co-ownership))” dated March 8, 2019.

3. Status of interest-bearing debt after the early repayment (As of March 29, 2019)

(Millions of yen)

	Before	After	Change
Short-term borrowings	6,900	0	-6,900
Long-term borrowings	107,975	107,975	—
Total borrowings	114,875	107,975	-6,900
Investment corporation bonds	8,000	8,000	—
Total interest-bearing debt	122,875	115,975	-6,900