

March 22, 2019

To all concerned parties:

Investment Corporation

**MCUBS MidCity Investment Corporation**

Representative: Katsuhiko Tsuchiya, Executive Director

TSE Code: 3227, LEI Code: 353800WZPKHG2SQS1P32

URL: <https://www.midcity-reit.com/en/>

Asset Management Company

**MCUBS MidCity Inc.**

Representative: Katsura Matsuo, President & CEO

Inquiries: Naoki Suzuki, Deputy President

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Notice Concerning Scheduled Change of Directors at Asset Management Company

MCUBS MidCity Investment Corporation (hereafter “MCUBS MidCity”) announces that, its asset management company, MCUBS MidCity Inc. (hereafter “the Asset Management Company”), has received and accepted the resignation notice from its director listed below 1. In addition, the Asset Management Company has received an offer from its deputy president listed below 2 to resign as deputy president and accepted it.

Considering this fact, the Asset Management Company made a resolution at its board of directors held today to propose an appointment of a new director at the extraordinary general meeting of shareholders scheduled to be held in April 1, 2019 as described below.

- 1. Director to be resigned (scheduled effective date: March 31, 2019)

Takanobu Yoshimoto                      Director (part time)

- 2. Director whose title is to be changed (scheduled effective date: March 31, 2019)

Name	New	Former
Naoki Suzuki	Director (part time)	Deputy President

- 3. Director to be appointed (scheduled effective date: April 1, 2019)

Tadateru Kitaoka                      Director

Please refer to the attachment for the brief biography of the new director.

Regarding the above change, procedures required by the Financial Instruments and Exchange Act, and other applicable laws and regulations will be taken.



Attachment

(as of March 22, 2019)

Title	Name	Brief Biography	
Director	Tadateru Kitaoka	Apr. 2001	Deloitte Tohmatsu Consulting Co., Ltd. (presently, ABeam Consulting Ltd.)
		Mar. 2005	Finished Doctoral Program, Keio University Graduate School of Business and Commerce
		Jul. 2006	UBS Global Asset Management (Japan) Ltd. (presently, UBS Asset Management (Japan) Ltd.)
		Apr. 2007	Mitsubishi Corp. - UBS Realty Inc.
		Jan. 2019	Head of Research, Marketing and ESG Department, Corporate Division, Mitsubishi Corp. - UBS Realty Inc. (current position)
		Apr. 2019	Director, MCUBS MidCity Inc. (planned)