Think bold today for a brighter tomorrow



MCUBS MidCity Investment Corporation

November 25, 2020

To all concerned parties:

Investment Corporation **MCUBS MidCity Investment Corporation** Representative: Katsuhiro Tsuchiya, Executive Director TSE Code: 3227, LEI Code: 353800WZPKHG2SQS1P32 https://www.midcity-reit.com/english/index.html Asset Management Company **Mitsubishi Corp.- UBS Realty Inc.** Representative: Katsuji Okamoto, President & CEO Inquiries: Katsura Matsuo, Head of Office Division TEL: +81-3-5293-4150

Notice Concerning GRESB Real Estate Assessment Results

MCUBS MidCity Investment Corporation (hereafter "MCUBS MidCity") hereby announces that it was designated by the GRESB Real Estate rating which is based on GRESB Overall Score and its quintile position relative to global participants as "four stars"(five-star scale) in 2020. MCUBS MidCity also received a "Green Star" designation for the five consecutive years by achieving high performance both in "Management Component" that evaluates policies and organizational structure for ESG promotion, and "Performance Component" that assesses environmental performance and tenant engagement of properties owned. MCUBS MidCity was also rated as "A", the top rating in the GRESB Public Disclosure Level evaluation scheme for the four consecutive years.

1. GRESB Evaluation

MCUBS MidCity has been making various efforts and improvements related to sustainability. The points evaluated this year are as follows.

Points Evaluated

- Highly evaluated in the aspects of "Policies", "Reporting", "Stakeholder Engagement" and "Targets"
- "GHG" and "Data Monitoring & Review" exceed the benchmark average





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2. About GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

Currently, more than 100 Investor Members use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2020, 1,229 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

3. Our Actions Regarding Sustainability

MCUBS MidCity and its asset manager, Mitsubishi Corp. – UBS Realty Inc. ("MCUBS") share the view on sustainability and continue to make efforts regarding environmental initiatives.

① MCUBS's basic policy on sustainability

MCUBS, under the slogan of "Think bold for brighter tomorrow", will continue to implement measures for sustainability and make contributions to society as a whole.

As one of those efforts, we expressed supports to the Recommendations published in June 2017 by the Task Force on Climate-related Financial Disclosures (TCFD) in August 2019.

Please refer to the site below for information on MCUBS actions on sustainability: MCUBS Web Site: <u>https://www.mc-ubs.com/english/sustainability/index.html</u>

② MCUBS MidCity's basic policy on sustainability

MCUBS MidCity will continue to make efforts regarding environmental initiatives through the communications with stakeholders, social contribution to strengthen ties with local communities, and by working to reduce environmental load of the properties in the portfolio.

Please refer to the site below for information on MCUBS MidCity actions on sustainability: MCUBS MidCity Web Site: <u>https://www.midcity-reit.com/english/sustainability/index.html</u>

Reference Information: Environmental certifications of the properties

MCUBS MidCity acquired environmental certification for its portfolio through sustainability activities. Please refer to the site below for information on environmental certifications acquired by MCUBS MidCity:

Environmental certifications:

https://www.midcity-reit.com/english/sustainability/environment/index.html

MCUBS MidCity will continue to conduct operations giving consideration to environment and social responsibility.

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.