

January 21, 2021

To all concerned parties:

Investment Corporation

MCUBS MidCity Investment Corporation

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Notice Concerning Debt Financing

MCUBS MidCity Investment Corporation announced today that it has decided to obtain ¥2,500 million debt financing (hereafter “Borrowings”) as described below.

1. Details of Borrowings

Lender(s)	Amount outstanding	Debt term	Interest rate (Note 1, 2)		Execution date	Anticipated borrowing date	Method of borrowing, repayment of principal	Maturity date
Mizuho Bank, Ltd., Development Bank of Japan Inc., MUFG Bank, Ltd.	¥2,500 million	1 year	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.120%	January 21, 2021	January 29, 2021	Unsecured and unguaranteed, lump sum repayment	January 31, 2022

Notes:

- The base interest rate applied to the calculation period of the interest to be paid on the interest payment date will be the 1-month Japanese yen TIBOR on a day two business days prior to such interest payment date. If such calculation period is less than one month, the base interest rate will be calculated using the methodology stipulated in the loan agreement. For JBA Japanese yen TIBOR, please check the website of JBATA (<http://www.jbatibor.or.jp/english/>).
- Interest payment dates are the last business days of every month and the principal repayment date (the next business day if the corresponding date falls on a non-business day, and the preceding business day if such next business day is included in the following month).

2. Reason for Borrowings

The fund will be used for the repayment of ¥2,500 million borrowings which will be due on January 29, 2021.

(Reference: Details of borrowings to be repaid)

Lender(s)	Amount outstanding	Debt term	Interest rate		Borrowing date	Method of borrowing, repayment of principal	Maturity date
Mizuho Bank, Ltd., Development Bank of Japan Inc., MUFG Bank, Ltd., The Senshu Ikeda Bank, Ltd.	¥2,500 million	4.5 years	Fixed	0.45065%	July 29, 2016	Unsecured and unguaranteed, lump sum repayment	January 29, 2021

3. Status of interest-bearing debt after the Borrowings (As of January 31, 2021)

(Millions of yen)

	Before	After	Change
Short-term borrowings	0	0	—
Long-term borrowings	118,975	118,975	—
Total borrowings	118,975	118,975	—
Investment corporation bonds	8,000	8,000	—
Total interest-bearing debt	126,975	126,975	—

Note: Long-term borrowing amount includes the current portion of long-term borrowings. As the debt term of the new borrowing is 1 year and 2 day, it is categorized as a long-term debt.

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.